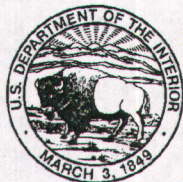


MO470016
cc: April



United States Department of the Interior

BUREAU OF LAND MANAGEMENT

Utah State Office
440 West 200 South, Suite 500
Salt Lake City, UT 84101
<http://www.blm.gov/ut/st/en.html>



IN REPLY REFER TO:
3504 / (UT-9223)

MAR 24 2016

RECEIVED

MAR 28 2016

CERTIFIED MAIL – 91 7199 9991 7035 9043 6807
Return Receipt Requested

DIV. OF OIL, GAS & MINING

DECISION

American Gilsonite Company
29950 South Bonanza Highway
Bonanza, Utah 84008

: Gilsonite Statewide Bond
:
:

Personal Gilsonite Statewide Bond Accepted
Backed by Negotiable Treasury Security

On March 18, 2016, American Gilsonite Company furnished to this office a satisfactory Statewide Personal Mineral bond and Power of Attorney in the amount of \$135,000.00 which increases their statewide bond coverage for Federal gilsonite leases in Utah. A United States (U.S.) Treasury Note in the amount of \$135,000.00 has been pledged with the Federal Reserve System to the account for the Bureau of Land Management (BLM) for use in the case of default.

This document has been examined and found to be satisfactory. The personal statewide bond is hereby accepted as of the date of filing of the personal mineral bond and power of attorney form, March 18, 2016.

The U.S. Treasury Note has an interest rate of 1.5%, maturing on May 31, 2019. This bond will be retained for the Bureau of Land Management until (1) this office is satisfied there is no further need for the bond, (2) satisfactory replacement bond coverage is furnished, or (3) the maturity date of the bond. If the Treasury Note is not rolled over and is still in the account at the maturity date, it will be converted to cash deposits in this office's suspense account, without any further interest accruing, until a final determination is made as to whether the bond is still needed.

If you have any questions, please contact Bill Buge of this office at (801) 539-4086.

Roger L. Bankert

Roger L. Bankert
Chief, Branch of Minerals

cc: Vernal Field Office (UTG01)

Billing and Collection Branch (BC-6), National Operations Center, Attn: Marden Stone,
P.O. Box 25047, Denver, Colorado 80225-0047

ONRR, MRM, Solid Minerals Staff, Attn: Patrick Mulcahy, MS390B2, Box 25165, Denver,
Colorado 80225-0165

Mr. John Baza, Director, UDOGM, Box 145801, Salt Lake City, Utah 84114-5801

MAR 8 8 AM